

Academic Magnet Foundation

Board Member Statement of Responsibilities

As a member of the Board of Directors of the Academic Magnet Foundation (“AMF” or the “Foundation”), I acknowledge:

1. That the Foundation is to be a 501(c)(3) tax-exempt nonprofit corporation of the State of South Carolina, and that I understand that Directors are responsible for the financial health of the Foundation. I will strive to stay informed about the finances and activities of the Foundation.
2. I agree to support the Foundation’s Vision, Mission, and Purpose as stated in the AMF By Laws and Vision Statement. I recognize that Directors are responsible for conducting the Foundation’s affairs and for exercising the powers of the AMF, and are responsible for all of its corporate decisions.
3. I will perform my duties in good faith and in a manner that I believe to be in the best interest of the Foundation, with reasonable care and inquiry under the circumstances. I will stay informed of and abide by the AMF Bylaws and policies.
4. In matters before the Board, my first duty of loyalty is as a Director of the Foundation. I will excuse myself from voting where I have an actual conflict of interest (as specified in the AMF By Laws) and I will be alert to potential conflicts of interest.
5. I will attend and participate in all Board Meetings, and Committee Meetings of which I am a Member, unless urgent or unavoidable circumstances prevent me from so doing,. In the case of such circumstances, I shall always make all reasonable efforts to formally communicate (with the Secretary or another officer of the Foundation) my absence, in advance of the meeting.
6. I will work cooperatively and respectfully with other Directors and Committee Members to achieve the organization’s goals. I will communicate the school’s and the foundation’s value and importance to the larger community.
7. I will participate in special events and fundraising activities for the foundation.
8. I will make a personal financial contribution to each Annual Campaign and/or to any special campaign that may arise from time to time at a level that is meaningful to me.

Signed: _____

Printed Name: _____

Date: _____

Elected: _____

Term: _____